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IDAHO PUBLIC
UTILITIES COMMISSION

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BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)	CASE NO. AVU-E-19-04
OF AVISTA CORPORATION FOR THE)	
AUTHORITY TO INCREASE ITS RATES)	EXHIBIT NO. 4
AND CHARGES FOR ELECTRIC SERVICE)	
TO ELECTRIC CUSTOMERS IN THE)	ELIZABETH M. ANDREWS
<u>STATE OF IDAHO</u>)	

FOR AVISTA CORPORATION

(ELECTRIC)

AVISTA UTILITIES
IDAHO ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2018
(000'S OF DOLLARS)

Line No.	DESCRIPTION	2020				
		WITH PRESENT RATES			WITH 2020 PROPOSED RATES	
		Actual Per Results Report	Total Adjustments	Pro Forma Total	Proposed Revenues & Related Exp	Pro Forma Proposed Total
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
REVENUES						
1	Total General Business	\$260,632	(\$8,021)	\$252,611	\$5,255	\$257,866
2	Interdepartmental Sales	285	-	285		285
3	Sales for Resale	31,763	(12,549)	19,214		19,214
4	Total Sales of Electricity	292,680	(20,570)	272,110	5,255	277,365
5	Other Revenue	27,696	(19,418)	8,278		8,278
6	Total Electric Revenue	320,376	(39,988)	280,388	5,255	285,643
EXPENSES						
Production and Transmission						
7	Operating Expenses	88,624	(18,075)	70,549		70,549
8	Purchased Power	47,153	(13,797)	33,356		33,356
9	Depreciation/Amortization	15,279	3,015	18,294		18,294
10	Regulatory Amortization	2,436	(435)	2,001		2,001
11	Taxes	8,984	765	9,749		9,749
12	Total Production & Transmission	162,476	(28,527)	133,949	-	133,949
Distribution						
13	Operating Expenses	11,300	397	11,697		11,697
14	Depreciation/Amortization	17,739	(1,300)	16,439		16,439
15	Taxes	6,773	(3,062)	3,711		3,711
16	State Income Taxes	251	(254)	(3)	246	243
17	Total Distribution	36,063	(4,219)	31,844	246	32,090
18	Customer Accounting	4,465	249	4,714	15	4,729
19	Customer Service & Information	10,876	(10,214)	662		662
20	Sales Expenses	-	0	0		0
Administrative & General						
21	Operating Expenses	24,469	1,746	26,215	13	26,228
22	Depreciation/Amortization	12,980	4,446	17,426		17,426
23	Regulatory Amortization	(1,318)	1,093	(225)		(225)
23	Taxes	-	-	-		-
24	Total Admin. & General	36,131	7,285	43,416	13	43,429
25	Total Electric Expenses	250,011	(35,427)	214,584	274	214,858
26	OPERATING INCOME BEFORE FIT	70,365	(4,561)	65,804	4,981	70,785
FEDERAL INCOME TAX						
27	Current Accrual	9,040	(745)	8,295	1,046	9,341
28	Debt Interest	-	(184)	(184)		(184)
29	Deferred Income Taxes	(1,637)	279	(1,358)		(1,358)
30	Amortized Investment Tax Credit	(168)	(27)	(195)		(195)
31	NET OPERATING INCOME	\$63,130	(\$3,884)	\$59,246	\$3,935	\$63,181
RATE BASE						
PLANT IN SERVICE						
32	Intangible	\$87,904	\$12,680	\$100,584		\$100,584
33	Production	479,145	19,657	498,802		498,802
34	Transmission	252,482	27,071	279,553		279,553
35	Distribution	581,656	20,728	602,384		602,384
36	General	130,367	11,546	141,913		141,913
37	Total Plant in Service	1,531,554	91,682	1,623,236	-	1,623,236
ACCUMULATED DEPRECIATION						
38	Intangible	(19,246)	(9,113)	(28,359)		(28,359)
39	Production	(193,278)	(13,621)	(206,899)		(206,899)
40	Transmission	(74,243)	(3,359)	(77,602)		(77,602)
41	Distribution	(210,349)	(20,066)	(230,415)		(230,415)
42	General	(47,097)	(2,635)	(49,732)		(49,732)
43	Total Accumulated Depreciation	(544,213)	(48,794)	(593,007)	-	(593,007)
44	NET PLANT BEFORE DFIT	987,341	42,888	1,030,229	-	1,030,229
45	DEFERRED TAXES	(204,932)	(4,962)	(209,894)		(209,894)
46	NET PLANT AFTER DFIT	782,409	37,926	820,335	-	820,335
47	DEFERRED DEBITS AND CREDITS	(2,040)	(4,258)	(6,298)		(6,298)
48	WORKING CAPITAL	22,783	-	22,783		22,783
49	TOTAL RATE BASE	\$803,152	\$33,668	\$836,820	\$0	\$836,820
50	RATE OF RETURN	7.86%		7.08%		7.55%

AVISTA UTILITIES
Calculation of General Revenue Requirement
Idaho - Electric System
TWELVE MONTHS ENDED DECEMBER 31, 2018

Line No.	Description	2020 (000's of Dollars)
1	Pro Forma Rate Base	\$836,820
2	Proposed Rate of Return	7.55%
3	Net Operating Income Requirement	\$63,180
4	Pro Forma Net Operating Income	\$59,246
5	Net Operating Income Deficiency	\$3,934
6	Conversion Factor	0.74867
7	Revenue Requirement	\$5,255
8	Total General Business Revenues	\$252,896
9	Percentage Revenue Increase	2.08%

AVISTA UTILITIES
Pro Forma Cost of Capital
Idaho - Electric System

Proposed:			
Component	Capital Structure	ProForma Cost	ProForma Weighted Cost
Total Debt	50.00%	5.20%	2.60%
Common	50.00%	9.90%	4.95%
Total	<u>100.00%</u>		<u>7.55%</u>

AVISTA UTILITIES
Revenue Conversion Factor
Idaho - Electric System
TWELVE MONTHS ENDED DECEMBER 31, 2018

<u>Line No.</u>	<u>Description</u>	<u>Factor</u>
1	Revenues	1.000000
	Expenses:	
2	Uncollectibles	0.002922
3	Commission Fees	0.002529
4	Idaho Income Tax	<u>0.046864</u>
5	Total Expenses	<u>0.052315</u>
6	Net Operating Income Before FIT	0.947685
7	21% Federal Income Tax @ 21%	0.199014
8	REVENUE CONVERSION FACTOR	<u><u>0.748671</u></u>

Rate Year Ending December 31, 2020

Line No.	DESCRIPTION	Results of Operations	Deferred FIT Rate Base	Deferred Debits, Credits & Reg Amortizations	Working Capital	Restate Capital 2018 EOP	Eliminate B & O Taxes
	Adjustment Number Worksheet Reference	1.00 E-ROO	1.01 E-DFIT	1.02 E-DDC	1.03 E-WC	1.04 E-RCAP	2.01 E-EBO
REVENUES							
1	Total General Business	\$260,632	\$0	\$0	\$0	\$0	(\$3,626)
2	Interdepartmental Sales	285	-	0	-	-	0
3	Sales for Resale	31,763	-	0	-	-	0
4	Total Sales of Electricity	292,680	0	0	0	0	(3,626)
5	Other Revenue	27,696	-	0	-	-	0
6	Total Electric Revenue	320,376	0	0	0	0	(3,626)
EXPENSES							
Production and Transmission							
7	Operating Expenses	88,624	-	51	-	-	0
8	Purchased Power	47,153	-	0	-	-	0
9	Depreciation/Amortization	15,279	-	0	-	-	0
10	Regulatory Amortization	2,436	-	(117)	-	-	0
11	Taxes	8,984	-	0	-	-	0
12	Total Production & Transmission	162,476	0	(66)	0	0	0
Distribution							
13	Operating Expenses	11,300	-	0	-	-	0
14	Depreciation/Amortization	17,739	-	0	-	-	0
15	Taxes	6,773	-	0	-	-	(3,614)
16	State Income Taxes	251	-	34	0	0	(1)
17	Total Distribution	36,063	0	34	0	0	(3,615)
18	Customer Accounting	4,465	-	0	-	-	0
19	Customer Service & Information	10,876	-	0	-	-	0
20	Sales Expenses	0	-	0	-	-	0
Administrative & General							
21	Operating Expenses	24,469	-	0	-	-	0
22	Depreciation/Amortization	12,980	-	0	-	-	0
23	Regulatory Amortization	(1,318)	-	(669)	-	-	0
24	Taxes	0	-	0	-	-	0
25	Total Admin. & General	36,131	0	(669)	0	0	0
26	Total Electric Expenses	250,011	0	(701)	0	0	(3,615)
27	OPERATING INCOME BEFORE FIT	70,365	0	701	0	0	(11)
FEDERAL INCOME TAX							
28	Current Accrual	9,040	-	147	-	-	(2)
29	Debt Interest	0	13	(5)	-	(89)	-
30	Deferred Income Taxes	(1,637)	-	0	-	-	0
31	Amortized ITC	(168)	-	0	-	-	0
32	NET OPERATING INCOME	\$63,130	(\$13)	\$558	\$0	\$89	(\$9)
RATE BASE							
PLANT IN SERVICE							
33	Intangible	\$87,904	\$0	\$0	\$0	\$2,367	\$0
34	Production	479,145	-	0	-	8,363	0
35	Transmission	252,482	-	0	-	9,586	0
36	Distribution	581,656	-	0	-	8,338	0
37	General	130,367	-	0	-	4,226	0
38	Total Plant in Service	1,531,554	-	-	-	32,880	-
ACCUMULATED DEPRECIATION/AMORT							
39	Intangible	(19,246)	-	0	-	(2,207)	0
40	Production	(193,278)	-	0	-	(3,766)	0
41	Transmission	(74,243)	-	0	-	(1,379)	0
42	Distribution	(210,349)	-	0	-	(7,468)	0
43	General	(47,097)	-	0	-	(2,109)	0
44	Total Accumulated Depreciation	(544,213)	-	-	-	(16,929)	-
45	NET PLANT	987,341	-	-	-	15,951	-
46	DEFERRED TAXES	(204,932)	(2,467)	-	-	423	-
47	Net Plant After DFIT	782,409	(2,467)	-	-	16,374	-
48	DEFERRED DEBITS AND CREDITS	(2,040)	-	853	-	-	-
49	WORKING CAPITAL	22,783	-	-	-	-	-
50	TOTAL RATE BASE	\$803,152	(\$2,467)	\$853	-	16,374	\$0
51	RATE OF RETURN	7.86%	0				
52	REVENUE REQUIREMENT	(3,329)	(231)	(659)	-	1,532	12

AVISTA UTILITIES
IDAHO ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Uncollectible Expense	Regulatory Expense	Injuries and Damages	FIT/DFIT ITC/PTC Expense	SIT/SITC Expense	Revenue Normalization	Miscellaneous Restating
	Adjustment Number Worksheet Reference	2.02 E-UE	2.03 E-RE	2.04 E-ID	2.05 E-FIT	2.06 E-SIT	2.07 E-RN	2.08 E-MR
REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	(\$12,045)	\$0
2	Interdepartmental Sales	0	0	0	-	-	-	0
3	Sales for Resale	0	0	0	-	-	-	0
4	Total Sales of Electricity	0	0	0	0	0	(12,045)	0
5	Other Revenue	0	0	0	-	-	6,316	0
6	Total Electric Revenue	0	0	0	0	0	(5,729)	0
EXPENSES								
Production and Transmission								
7	Operating Expenses	0	0	0	-	-	243	0
8	Purchased Power	0	0	0	-	-	-	0
9	Depreciation/Amortization	0	0	0	-	-	-	0
10	Regulatory Amortization	0	0	0	-	-	840	0
11	Taxes	0	0	0	-	-	-	0
12	Total Production & Transmission	0	0	0	0	0	1,083	0
Distribution								
13	Operating Expenses	0	0	0	-	-	-	(3)
14	Depreciation/Amortization	0	0	0	-	-	-	0
15	Taxes	0	0	0	-	-	-	0
16	State Income Taxes	(3)	(4)	1	-	390	94	1
17	Total Distribution	(3)	(4)	1	0	390	94	(2)
18	Customer Accounting	60	0	0	-	-	(35)	0
19	Customer Service & Information	0	0	0	-	-	(10,231)	(2)
20	Sales Expenses	0	0	0	-	-	-	0
Administrative & General								
21	Operating Expenses	0	85	(29)	-	-	(30)	(21)
22	Depreciation/Amortization	0	0	0	-	-	1,477	0
23	Regulatory Amortization	0	0	0	-	-	-	0
24	Taxes	0	0	0	-	-	-	0
25	Total Admin. & General	0	85	(29)	0	0	1,447	(21)
26	Total Electric Expenses	57	81	(28)	0	390	(7,643)	(25)
27	OPERATING INCOME BEFORE FIT	(57)	(81)	28	0	(390)	1,914	25
FEDERAL INCOME TAX								
28	Current Accrual	(12)	(17)	6	-	(82)	402	5
29	Debt Interest	-	-	-	-	-	-	-
30	Deferred Income Taxes	0	0	0	-	-	-	0
31	Amortized ITC	0	0	0	-	(27)	-	0
32	NET OPERATING INCOME	(\$45)	(\$64)	\$22	\$0	(\$281)	\$1,512	\$20
RATE BASE								
PLANT IN SERVICE								
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Production	0	0	0	-	-	-	0
35	Transmission	0	0	0	-	-	-	0
36	Distribution	0	0	0	-	-	-	0
37	General	0	0	0	-	-	-	0
38	Total Plant in Service	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/A								
39	Intangible	0	0	0	-	-	-	0
40	Production	0	0	0	-	-	-	0
41	Transmission	0	0	0	-	-	-	0
42	Distribution	0	0	0	-	-	-	0
43	General	0	0	0	-	-	-	0
44	Total Accumulated Depreciation	-	-	-	-	-	-	-
45	NET PLANT	-	-	-	-	-	-	-
46	DEFERRED TAXES	-	-	-	-	-	-	-
47	Net Plant After DFIT	-	-	-	-	-	-	-
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	-	-
49	WORKING CAPITAL	-	-	-	-	-	-	-
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	RATE OF RETURN							
52	REVENUE REQUIREMENT	60	85	(29)	-	375	(2,019)	(26)

AVISTA UTILITIES
IDAHO ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Restate Incentives	ID PCA	Nez Perce Settlement Adjustment	Colstrip / CS2 Maintenance	Restate Debt Interest	Restated TOTAL
	Adjustment Number Worksheet Reference	2.09 E-RI	2.10 E-PCA	2.11 E-NPS	2.12 E-CCOM	2.13 E-RDI	R-Ttl
REVENUES							
1	Total General Business	\$0	\$7,650	\$0	\$0	\$0	\$252,611
2	Interdepartmental Sales	-	-	0	0	0	285
3	Sales for Resale	-	-	0	0	0	31,763
4	Total Sales of Electricity	0	7,650	0	0	0	284,659
5	Other Revenue	-	-	0	0	0	34,012
6	Total Electric Revenue	0	7,650	0	0	0	318,671
EXPENSES							
Production and Transmission							
7	Operating Expenses	-	(1,328)	(33)	0	0	87,557
8	Purchased Power	-	-	0	0	0	47,153
9	Depreciation/Amortization	-	-	0	0	0	15,279
10	Regulatory Amortization	-	-	0	(1,158)	0	2,001
11	Taxes	-	-	0	0	0	8,984
12	Total Production & Transmission	0	(1,328)	(33)	(1,158)	0	160,974
Distribution							
13	Operating Expenses	-	-	0	0	0	11,297
14	Depreciation/Amortization	-	-	0	0	0	17,739
15	Taxes	-	-	0	0	0	3,159
16	State Income Taxes	5	-	2	54	-	826
17	Total Distribution	5	0	2	54	0	33,021
18	Customer Accounting	-	27	0	0	0	4,517
19	Customer Service & Information	-	-	0	0	0	643
20	Sales Expenses	-	-	0	0	0	-
Administrative & General							
21	Operating Expenses	(114)	17	0	0	0	24,377
22	Depreciation/Amortization	-	-	0	0	0	14,457
23	Regulatory Amortization	-	-	0	0	0	(1,987)
24	Taxes	-	-	0	0	0	-
25	Total Admin. & General	(114)	17	0	0	0	36,847
26	Total Electric Expenses	(109)	(1,284)	(31)	(1,104)	0	236,001
27	OPERATING INCOME BEFORE FIT	109	8,934	31	1,104	0	82,670
FEDERAL INCOME TAX							
28	Current Accrual	23	1,597	7	232	492	11,837
29	Debt Interest	-	-	-	-	-	(81)
30	Deferred Income Taxes	-	279	0	0	0	(1,358)
31	Amortized ITC	-	-	0	0	0	(195)
32	NET OPERATING INCOME	\$86	\$7,058	\$25	\$872	(\$492)	72,466
RATE BASE							
PLANT IN SERVICE							
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$ 90,271
34	Production	-	-	0	0	0	487,508
35	Transmission	-	-	0	0	0	262,068
36	Distribution	-	-	0	0	0	589,994
37	General	-	-	0	0	0	134,593
38	Total Plant in Service	-	-	-	-	-	1,564,434
ACCUMULATED DEPRECIATION/A							
39	Intangible	-	-	0	0	0	(21,453)
40	Production	-	-	0	0	0	(197,044)
41	Transmission	-	-	0	0	0	(75,622)
42	Distribution	-	-	0	0	0	(217,817)
43	General	-	-	0	0	0	(49,206)
44	Total Accumulated Depreciation	-	-	-	-	-	(561,142)
45	NET PLANT	-	-	-	-	-	1,003,292
46	DEFERRED TAXES	-	-	-	-	-	(206,976)
47	Net Plant After DFIT	-	-	-	-	-	796,316
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	(1,187)
49	WORKING CAPITAL	-	-	-	-	-	22,783
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$817,912
51	RATE OF RETURN						8.86%
52	REVENUE REQUIREMENT	(115)	(9,427)	(33)	(1,165)	657	(14,311)

AVISTA UTILITIES
IDAHO ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Pro Forma Power Supply	Pro Forma Transmission Rev/Exp	Pro Forma Labor Non-Exec	Pro Forma Labor Exec	Pro Forma Employee Benefits	Pro Forma IS/IT Costs	Pro Forma Property Tax	Pro Forma Update Depreciation Expense
	Adjustment Number	3.01	3.02	3.03	3.04	3.05	3.06	3.07	3.08
	Worksheet Reference	E-PPS	E-PTR	E-PLN	E-PLE	E-PEB	E-ISIT	E-PPT	E-Depr
REVENUES									
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	0	0	0
3	Sales for Resale	(12,549)	-	-	-	-	0	0	0
4	Total Sales of Electricity	(12,549)	0	0	0	0	0	0	0
5	Other Revenue	(24,773)	(961)	-	-	-	0	0	0
6	Total Electric Revenue	(37,322)	(961)	0	0	0	0	0	0
EXPENSES									
Production and Transmission									
7	Operating Expenses	(17,842)	-	527	-	324	0	0	0
8	Purchased Power	(13,797)	-	-	-	-	0	0	0
9	Depreciation/Amortization	-	-	-	-	-	0	0	2,085
10	Regulatory Amortization	-	-	-	-	-	0	0	0
11	Taxes	-	-	-	-	-	0	765	0
12	Total Production & Transmission	(31,639)	0	527	0	324	0	765	2,085
Distribution									
13	Operating Expenses	-	-	281	-	175	0	0	0
14	Depreciation/Amortization	-	-	-	-	-	0	0	(2,047)
15	Taxes	-	-	-	-	-	0	552	0
16	State Income Taxes	(266)	(45)	(69)	(7)	(39)	(40)	(62)	10
17	Total Distribution	(266)	(45)	212	(7)	136	(40)	490	(2,037)
18	Customer Accounting	-	-	109	-	67	0	0	0
19	Customer Service & Information	-	-	11	-	8	0	0	0
20	Sales Expenses	-	-	0	-	-	0	0	0
Administrative & General									
21	Operating Expenses	-	-	535	151	258	864	0	0
22	Depreciation/Amortization	-	-	-	-	-	0	0	(242)
23	Regulatory Amortization	-	-	-	-	-	0	0	0
24	Taxes	-	-	-	-	-	0	0	0
25	Total Admin. & General	0	0	535	151	258	864	0	(242)
26	Total Electric Expenses	(31,905)	(45)	1,394	144	793	824	1,255	(194)
27	OPERATING INCOME BEFORE FIT	(5,417)	(916)	(1,394)	(144)	(793)	(824)	(1,255)	194
FEDERAL INCOME TAX									
28	Current Accrual	(1,138)	(192)	(293)	(30)	(167)	(173)	(264)	41
29	Debt Interest	-	-	-	-	-	-	-	0
30	Deferred Income Taxes	-	-	-	-	-	0	0	0
31	Amortized ITC	-	-	-	-	-	0	0	0
32	NET OPERATING INCOME	(\$4,279)	(\$724)	(\$1,102)	(\$114)	(\$626)	(\$651)	(\$992)	\$154
RATE BASE									
PLANT IN SERVICE									
33	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Production	-	-	-	-	-	0	0	0
35	Transmission	-	-	-	-	-	0	0	0
36	Distribution	-	-	-	-	-	0	0	0
37	General	-	-	-	-	-	0	0	0
38	Total Plant in Service	-	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AM									
39	Intangible	-	-	-	-	-	0	0	0
40	Production	-	-	-	-	-	0	0	0
41	Transmission	-	-	-	-	-	0	0	0
42	Distribution	-	-	-	-	-	0	0	0
43	General	-	-	-	-	-	0	0	0
44	Total Accumulated Depreciation	-	-	-	-	-	-	-	-
45	NET PLANT	-	-	-	-	-	-	-	-
46	DEFERRED TAXES	-	-	-	-	-	-	-	-
47	Net Plant After DFIT	-	-	-	-	-	-	-	-
48	DEFERRED DEBITS AND CREDITS	-	-	-	-	-	-	-	-
49	WORKING CAPITAL	-	-	-	-	-	-	-	-
50	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	RATE OF RETURN								
52	REVENUE REQUIREMENT	5,716	967	1,471	152	837	869	1,325	(205)

AVISTA UTILITIES
IDAHO ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Planned Capital Add 2019 EOP 3.09 E-CAP19	Pro Forma O&M Offsets 3.10 E-OFF	Pro Forma Fee Free Amortization 3.11 E-Fee	Pro Forma Colstrip Amortization 3.12 E-Cols	Pro Forma Insurance Expense 3.13 E-Ins	2020 FINAL TOTAL F-Ttl
	Adjustment Number	3.09	3.10	3.11	3.12	3.13	F-Ttl
	Workpaper Reference	E-CAP19	E-OFF	E-Fee	E-Cols	E-Ins	
	REVENUES						
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$252,611
2	Interdepartmental Sales	-	-	-	-	-	285
3	Sales for Resale	-	-	-	-	-	19,214
4	Total Sales of Electricity	0	0	0	0	0	272,110
5	Other Revenue	-	-	-	-	-	8,278
6	Total Electric Revenue	0	0	0	0	0	280,388
	EXPENSES						
	Production and Transmission						
7	Operating Expenses	-	(17)	-	-	-	70,549
8	Purchased Power	-	-	-	-	-	33,356
9	Depreciation/Amortization	933	-	-	(3)	-	18,294
10	Regulatory Amortization	-	-	-	-	-	2,001
11	Taxes	-	-	-	-	-	9,749
12	Total Production & Transmission	933	(17)	0	(3)	0	133,949
	Distribution						
13	Operating Expenses	-	(56)	-	-	-	11,697
14	Depreciation/Amortization	747	-	-	-	-	16,439
15	Taxes	-	-	-	-	-	3,711
16	State Income Taxes	(229)	4	(43)	(40)	(2)	(3)
17	Total Distribution	518	(52)	(43)	(40)	(2)	31,844
18	Customer Accounting	-	-	21	-	-	4,714
19	Customer Service & Information	-	-	-	-	-	662
20	Sales Expenses	-	-	-	-	-	0
	Administrative & General						
21	Operating Expenses	-	(6)	-	-	36	26,215
22	Depreciation/Amortization	3,211	-	-	-	-	17,426
23	Regulatory Amortization	-	-	899	863	-	(225)
24	Taxes	-	-	-	-	-	-
25	Total Admin. & General	3,211	(6)	899	863	36	43,416
26	Total Electric Expenses	4,662	(75)	877	820	34	214,584
27	OPERATING INCOME BEFORE FIT	(4,662)	75	(877)	(820)	(34)	65,804
	FEDERAL INCOME TAX						
28	Current Accrual	(979)	16	(184)	(172)	(7)	8,295
29	Debt Interest	(131)	-	-	28	-	(184)
30	Deferred Income Taxes	-	-	-	-	-	(1,358)
31	Amortized ITC	-	-	-	-	-	(195)
32	NET OPERATING INCOME	(\$3,552)	\$59	(\$693)	(\$675)	(\$27)	\$59,246
	RATE BASE						
	PLANT IN SERVICE						
33	Intangible	\$10,313	\$0	\$0	\$0	\$0	\$100,584
34	Production	11,294	-	-	-	-	498,802
35	Transmission	17,485	-	-	-	-	279,553
36	Distribution	12,390	-	-	-	-	602,384
37	General	7,320	-	-	-	-	141,913
38	Total Plant in Service	58,802	-	-	-	-	1,623,236
	ACCUMULATED DEPRECIATION/A						
39	Intangible	(6,906)	-	-	-	-	(28,359)
40	Production	(9,855)	-	-	-	-	(206,899)
41	Transmission	(1,980)	-	-	-	-	(77,602)
42	Distribution	(12,598)	-	-	-	-	(230,415)
43	General	(526)	-	-	-	-	(49,732)
44	Total Accumulated Depreciation	(31,865)	-	-	-	-	(593,007)
45	NET PLANT	26,937	-	-	-	-	1,030,229
46	DEFERRED TAXES	(2,918)	-	-	-	-	(209,894)
47	Net Plant After DFIT	24,019	-	-	-	-	820,335
48	DEFERRED DEBITS AND CREDITS	-	-	-	(5,111)	-	(6,298)
49	WORKING CAPITAL	-	-	-	-	-	22,783
50	TOTAL RATE BASE	24,019	-	-	(5,111)	-	\$836,820
51	RATE OF RETURN						7.08%
52	REVENUE REQUIREMENT	7,166	(79)	925	387	36	5,255